

LGS Trust ®

GSTIN: 29AABTL9441K1Z3

Memorandum of Understanding

Between

LGS Trust (R), having its registered office at No.1, 4th Floor, 2nd Stage, 6th Block, Opposite to BDA Complex, Nagarabhavi, Bengaluru – 560072 (referred to in this document as the 1st Party)

AND

Department of Mechanical Engineering, Atria Institute of Technology having its registered office at ASKB Campus, 1st Main Road, AGS Colony, Anand Nagar, Hebbal, Bengaluru – 560024 (referred to in this document as the 2nd Party)



Duration of the MOU:

This is a non-binding Memorandum of Understanding (MOU) between the 1st Party and the 2nd Party. The MOU will apply from 15th July 2021 and will continue to apply until termination by either party on the giving of 1 month's notice to other wither by letter or by email

Scope:

1st Party and 2nd Party are committed to maintain a positive and cooperative working relationship. 1st Party is committed to deliver the implementation of AICTE Activity Points to the students of 2nd Party department on online. As part of the parties mutual commitment, 1st Party and 2nd Party will act in accordance with the spirit and intent of this MOU, even though neither party intends that it be legally binding.

Goals and Objectives:

Implementation of AICTE Activity Points as per the rules set by AICTE and VTU for the students of 2nd Party completely on online via the website <u>www.lgstrust.com</u>. Timeline to achieve the goal depends on the student involvement with the project. However as per our analysis, a project for 20 points can be completed within 10 to 15 days. There are no limitations on the registration. Our site will be up 24/7 allowing students to register at any time. Site is developed in such a way that students need not to wait for the instructor. They can continue their task at any time at their convenience. However it is advisable to follow the instructions of their department and VTU

Roles and Responsibilities:

1st Party is held responsible to provide the access of website for the registered students to complete the AICTE Activity Points Project. The report will be issued to student upon completion of the course. Same details will be shared to the 2nd Party once in a week. 1st Party is liable to provide the report of students enrolled and their course details from time to time. 1st Party charges Rs. 399/-, Rs. 299/-, Rs. 199/- and Rs. 99/- for every 20 Points, 15 points, 10 Points and 5 Points correspondingly. For a year, from the date of registration, 1st Party will not vary the price under any circumstance. The 1st Party is bound to allow registered students to complete the AICTE Activity Points without stopping the service after receiving the amount.



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2nd Party will share the details of registration to students and is not bind on number of students. There are no financial transactions between 1st Party and the Department. Students of 2nd party will pay online on the website of 1st Party to avail the service

Meeting:

Meeting related to the roles and responsibilities will be held once in a week as per the convenience of 2nd Party. Meetings will be chaired by the representatives of both the party's.

Governing Law:

1st Party service will be within the rules and regulations set by AICTE and VTU for AICTE Activity Points. Any other additional service required by the 2nd party will be considered as a service request by the 1st Party and shall act accordingly with the necessary terms and conditions.

Confidentiality:

The details of students and projects enrolled along with any other personal details available in the course implementation will not be shared to 3rd party. 1st Party is held responsible to maintain the data privacy.

Dispute Resolution:

If a dispute or difference arises between the parties out of or in connection with this MoU, either party may give the other a written notice specifying the dispute or difference. Within 30 days of the data of notice, each party must meet and undertake negotiations in good faith and on a without prejudice basis with a view to resolving the dispute or difference.

Query Resolution Service:

Upon registration, 1st Party will add students to the WhatsApp group for the communications. Any issues of students regarding AICTE Activity Point implementations shall be answered from 9 AM to 1 AM (16 Hours of Customer Service) on the provided hotlines.

Signatures

For LGS TRUST (R)

Harshoy Secretary

Signature of 1st Party

Mr. Harsha S Secretary, LGS Trust LGS TRUST (R) No. 1, 4th FLOOR, 2nd STAGE, 6th BLOCK, OPP. BDA COMPLEX, NAGARABHAVI, BANGALORE-560072 Ph: 94421 65040 E-mail: LGSTRUSTINDIA@GMAIL.COM

M.S. P. 56000 0.21

Signature of 2nd Party

Dr. M S Rajendra Kumar HoD and Professor

20/10/21

Mr. Chetan C S Asst. Professor